

(d) and (e) RBI keeps continual watch on the maintenance of CRR and SLR requirements by banks. In case of default, penal interest is charged from the defaulting banks depending on the duration of default.

[Translation]

Chit Fund Companies

7025. SHRI SANTOSH KUMAR GANGWAR: Will the Minister of FINANCE be pleased to state:

(a) whether the functioning of the Chit Fund Companies has been reviewed;

(b) if so, the details thereof;

(c) the total amount deposited by the public in these companies at present;

(d) whether any cases of embezzlement and irregularities have been brought to the notice of the Government during the last three years;

(e) if so, the details thereof; and

(f) the steps taken or proposed to be taken by the Government to check such irregularities and ensure the safety of public money deposited in these companies?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH) (a) No, Sir.

(b) Does not arise.

(c) Reserve Bank of India (RBI) have reported that total deposits of the reporting Chit Fund Companies aggregated to Rs. 876 crores as on 31-3-90, out of which only Rs. 1 crore were public deposits.

(d) RBI have further reported that cases of irregularities in regard to the public depos-

its held with such companies are rare and no such case has come to their notice during the last three years.

(e) and (f). Do not arise.

[English]

Export Incentives to Big Business Houses

7026. SHRI INDRAJIT GUPTA: SHRI SANAT KUMAR MANDAL:

Will the Minister of COMMERCE be pleased to state:

(a) whether according to a study made by the Institute for Studies in Industrial development (ISID) the export incentives extended to big business houses have turned them into traders instead of making them more competitive;

(b) whether the Government have studied the said report; and

(c) if so, the action proposed to be taken by the Government in this regard?

THE DEPUTY MINISTER IN THE MINISTRY OF COMMERCE (SHRI SALMAN KHURSHEED): (a) to (c). Yes, Sir. ISID has so stated in their report. However, it may be stated that under the existing Import & Export Policy, there is no stipulation to the effect that one can export goods of ones own manufacture only. However, in terms of new trade policy announced recently, imports have been linked with the exports in the case of large scale and PMP Units. Large Scale Units will no longer be eligible for the grant of special licences for the import of their requirements of raw materials, components and consumables etc. Similarly, PMP Units will not be eligible for import of their requirements of OGL items of

raw materials, components and consumables etc. These categories of importers will now have to follow Exim Scrip route for meeting their import requirements of above items.

[Translation]

**Opening of Bridge on Gomati River
Near Chandvak in Uttar Pradesh**

7027. SHRI RAM BADAN: Will the Minister of SURFACE TRANSPORT be pleased to state:

(a) whether the Government propose to open to traffic the newly constructed bridge on Gomati river near Chandvak on Varanasi-Gorakhpur National Highway in Uttar Pradesh;

(b) if so, when;

(c) if not, the reasons therefor;

(d) whether the Government have received some complaints about the use of sub-standard material in the construction of the said bridge; and

(e) if so, the action taken or proposed to be taken against the persons found guilty?

THE MINISTER OF STATE OF THE MINISTRY OF SURFACE TRANSPORT(SHRI JAGDISH TYTLER): (a) Constitutionally this Ministry is responsible for development and maintenance of National Highways only. All other roads are essentially the responsibility of the State Governments/Union Territories concerned. The bridge in question does not fall on any National Highway but on a State road. Therefore the Government of Uttar Pradesh is

primarily responsible for its construction and opening to traffic.

(b) to (e). Does not arise.

Income Tax Collection from Government Employees

7028. SHRI RAM NARAIN BERWA: Will the Minister of FINANCE be pleased to state:

(a) the total number of Government employees who have paid income tax during the last three years and the amount of income tax collected from them year wise; and

(b) the total amount of Income tax collected by the Government during the above period?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR)

(a) The amount of income-tax collected by way of deduction of income tax at source from the salary of Government employees during 1988-89, 1989-90 and 1990-91 was Rs. 228 crores, Rs. 241 crores & Rs. 216 crores respectively. The Central Board of Direct Taxes does not compile separate data regarding the number of Government employees who have paid Income-tax. The information will have to be collected from assessing officers and ITOs (TDS Circles spread all over the country. This will involve considerable time and effort, which will not be commensurate with the results sought to be achieved.

(b) The Income-tax collection (including corporation tax collection) during the last three years was as follows: